

**Press release      September 1, 2000**

## **Acquisition of Chubb Safes**

On August 10<sup>th</sup>, Gunnebo signed an agreement with Assa Abloy to acquire Chubb Safes. The acquisition has been completed today, and Chubb Safes will be consolidated as of September 1<sup>st</sup>. In some countries the acquisition is still dependent on the resolution, which is expected in the near future, of a number of points, including that of official approval.

Chubb is one of the world's leading brand names within physical security, and the company is market leader within its product areas in England, Canada, South Africa, India, Indonesia and certain other parts of Asia. Annual turnover amounts to some MSEK 1,200.

After the acquisition, Gunnebo's turnover will amount to some MSEK 6,000. The acquisition is expected to have only a marginal impact on earnings per share for the current year, with a positive contribution expected from 2001 onwards. It will make a full impact on the result in 2-3 years' time when the process of integration has been completed.

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