

PRESS RELEASE

Special General Meeting of shareholders in Hufvudstaden AB (publ)

The shareholders in Hufvudstaden AB (publ) are hereby called to a Special General Meeting to be held on Thursday, September 21, 2000 at 5:00 p.m. in the World Trade Center, Klarabergsviadukten 70, Stockholm.

Agenda

Proposed agenda

1. Opening of the Meeting
2. Election of the Chairman of the Meeting
3. Preparation and approval of voting register
4. Appointment of minutes-checkers and vote counters
5. Approval of the agenda
6. Determination of whether the Meeting has been duly convened
7. Presentation of the Board's report on events of material significance for the Company's position, which have occurred after submission of the Annual Report, and the Auditor's statement regarding this report and transcripts of the Company's 1999 Annual Report, with the addition of the Annual General Meeting's decisions regarding the Company's earnings or loss, and the Auditor's Report for the same year.
8. The Board's proposal for approval of a new share issue with preferential rights for shareholders to subscribe to new shares in relation to the number of shares already owned. For each four Series A or Series C shares held, one new share of the same series may be subscribed at a price of SEK 20.00. Through this new share issue, the Company's share capital will be increased by a maximum of SEK 211,271,930 to a maximum of SEK 1,056,359,665, through the issue of a maximum of 40,593,651 Series A shares and a maximum of 1,660,735 Series C shares, each with a par value of SEK 5.
9. Closing of the Meeting

HUFVUDSTADEN

The Board's complete proposal to the decision regarding the rights issue and documentation in accordance with Point 7 will be available for the shareholders from and including September 14, 2000. The Board's proposal will be forwarded to the shareholders who so request and have provided their mailing address.

Registration

Shareholders who wish to participate in the Special General Meeting shall:

- be registered in the share register maintained by the Swedish Securities Register Center (VPC) by September 11, 2000, whereby shareholders who have had their holdings nominee registered must temporarily re-register the shares with VPC in their own name not later than September 11, 2000, to be eligible to participate in the Meeting.
- forward notice of their intention to participate to: Hufvudstaden AB (publ), NK 100, SE-111 17 Stockholm, Sweden, or by telephone, at +46-8-762 90 00, or by fax, at +46-8-762 90 01, or by e-mail, anm@hufvudstaden.se, not later than September 15, 2000 at 4:00 p.m. When registering, shareholders must state their name, personal or organization number, daytime telephone number and eventual nominees.

Stockholm, September 2000

Board of Directors,
Hufvudstaden AB (publ)

If any questions, please contact:

Ivo Stopner, President, telephone +46 8 762 90 00

Clas Hjorth, Head of Accounting and Finance, telephone +46 8 762 90 00