

## **Aspiro carries out a private placement of shares**

*Aspiro AB announces today that the Board of Directors has passed a resolution concerning a private placement of shares that will provide the company with proceeds amounting to approximately SEK 187 million.*

Aspiro has carried out a private placement of 6,112,673 shares to Swedish and international institutions, and, to a lesser extent, the company's founders. The subscription price of SEK 32 per share was fixed via a tender process. The share issue provides the company with proceeds amounting to approximately SEK 187 million after a deduction for issue expenses. On completion of this private placement Aspiro will have a total of 48,873.265 shares outstanding before dilution. Aspiro's Board of Directors passed the resolution regarding the share issue with the authorization of the general meeting of shareholders on May 18 2000.

As announced on August 31 2000, Aspiro has recently carried out a preferential rights issue for existing shareholders at a subscription price of SEK 20 per share. Both share issues have been carried out with the assistance of H&Q Technology.

*"Aspiro has recently carried out a refocusing of its core business activities in order to increase the tempo and be better positioned to meet the demands from the market for mobile Internet," says Lena Wittbjer, CEO, Aspiro. "This new share issue gives the company the capital it needs before we can attain a breakeven situation. It gives us peace of mind to focus all our resources on achieving the things we are best at, namely, developing, selling and delivering the most innovative and user-friendly mobile Internet services."*

### **For further information, please contact:**

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### **About Aspiro**

Aspiro provides mobile applications and services promoting Life in Motion using cutting-edge knowledge and technologies. Aspiro offers operators, content providers and mobile organizations a wide range of solutions, from pre-packaged portal services to industry-specific solutions.

Founded in 1998, Aspiro is today an international player in the global mobile Internet market. The Scandinavia-based Company has over 170 employees and offices in Sweden, Luxembourg and USA. Aspiro's business concept, organization and operations are based on many years of experience gained in the mobile telecommunications and IT industries.

For further information about Aspiro, please visit [www.aspiro.com](http://www.aspiro.com).