

PRESS RELEASE 21/2000

Drott has sold Liertoppen shopping mall in Norway for SEK 321 M

In line with the strategic decision to phase out its portfolio of properties outside Sweden, Drott has sold the Liertoppen shopping mall outside Oslo. This is one of the largest shopping malls in Norway, comprising slightly more than 70 stores and a total of approximately 36,000 square meters of rentable floor space. The selling price of SEK 321 M corresponds to a yield of 9% in 2000 and will have a marginal effect on Drott's earnings.

The purchaser is Norway-based Sektor Eiendomsutvikling AS, which owns and manages some 20 shopping malls in Norway. Drott will hand over ownership of the property on September 29, 2000.

Drott's holding outside Sweden

Following the current sale, Drott owns a total of four properties outside Sweden, with a combined book value of SEK 328 M. The properties generate annual rent, including vacant space, of SEK 38 M, corresponding to about 1% of Drott's total rental revenues. All of the properties outside Sweden are to be divested.

Location	Property	Туре	Rentable
			space,
			sq. m.
Düsseldorf, Germany	UT Haus Paris	fashion	17 241
		center	
Bonn, Germany	Flur 63 N 14	hotel	14 279
Brussels, Belgium	Europe House	offices	4 319
Brussels, Belgium	Grimbergen	site	
Total			35 839

Drott AB (publ)

Further information: Mats Mared, President and CEO (Tel: +46-8-545 83 010)