

Press release

Hexagon has sold the Norfood business area to Segulah II L.P., a private equity fund. The realised capital gain after tax is approx. 34 MSEK. The Divestiture is a consequence of the new strategy that Hexagon communicated at the annual general meeting in May. Hexagon's ambition is to grow rapidly in fewer, larger and more international businesses.

The Divestiture of Norfoods would have reduced the groups invoiced sales for the first six months this year by 379 MSEK if Norfoods would have been sold on January 1st 2000. The reported group profit after financial items, including the interest on the purchase price, would have been 1 MSEK higher for the corresponding time period. The Divestiture will reduce Hexagon's total assets by 300 MSEK.

"This transaction enables Hexagon to release capital from non-core businesses to fuel a future expansion in the core business as well as finding a professional new owner for Norfoods" comments Ola Rollén, C.E.O. and President of the Hexagon group.

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