Diversification of ownership in POOLiA – Björn Örås divests part of his holding

The major owner and Chairman of the Board in POOLiA, Björn Örås, has through Enskilda Securities sold 1,300,000 of his Series B shares in POOLiA, corresponding to 10.8% of the votes and 19.4% of the capital. After the sale, Björn Örås has 1,341,272 Series A shares and 1,786,628 Series B shares, corresponding to 70.4% of the votes and 46.7% of the capital. The shares have been placed with Swedish and international institutional investors.

The principal reason for the diversification of ownership is to meet the market's demand for a larger free float in the Company, thus increasing the liquidity in the share. Björn Örås, who founded POOLiA in 1989, will continue to be a major shareholder in POOLiA and will continue his work with the development of the Company. As Chairman of the Board, Björn Örås will focus on strategy issues and POOLiA's international expansion.

In order to cover over-allotments Björn Örås has granted an option to Enskilda Securities to purchase 100,000 shares of Series B in POOLiA. Enskilda Securities has borrowed theses shares, which correspond to 0.8% of the votes and 1.5% of the capital, from Björn Örås. After the divestment and the loan, Björn Örås has 1,341,272 shares of Series A and 1,686,628 shares of Series B, corresponding to 69.6% of the votes and 45.2% of the capital. Björn Örås has committed not to sell any additional shares for a period of 6 months.

Enskilda Securities may effect transactions which stabilise or maintain the market price of the POOLiA share at a level which may not otherwise prevail in the open market. Any such stabilisation will be effected on the OM Stockholm Exchange from today up to and including 6 October, 2000 and may be discontinued at any time.

For additional information please contact: Björn Örås, Chairman of the Board of POOLiA AB tel +44 7790 90 77 89