



## ***PRESSINFORMATION från Wallenstamkoncernen***

Wallenstam was founded in 1944 and, with more than 10,000 apartments in its portfolio, is one of the largest residential property companies on the Stockholm Stock Exchange. With floor space totalling about 1,000,000 m<sup>2</sup> and a market value of about SEK 1 billion, Wallenstam is also one of the largest listed property companies in Sweden

### **Wallenstam buys Turitz Building in Gothenburg**

Wallenstam has bought the so-called Turitz Building, Gamlestadvägen 3 in Gothenburg for SEK 42.5 million from SPP. The property consists of about 26,100 m<sup>2</sup> of floor space, most of which is office premises and a small proportion storage space. More than 80 per cent of the property is vacant. Wallenstam will take over on 17 August, 1998.

Thomas Dahl, Director of Marketing and Information at Wallenstam, comments on the purchase as follows: "In view of the fact that Wallenstam has a rental level of 97.5 per cent in its commercial premises and that discussions with interested parties have already been initiated, we feel that this acquisition has considerable potential."

Gothenburg, 23 June, 1998

Lennart Wallenstam Byggnads AB (publ)

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