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IBC 2000 Stand 7.530

For immediate release

LaserPacific Installs Second Digital Vision ACP-Viper

STOCKHOLM -- September 8, 2000 -- The Los Angeles based company LaserPacific Media Corporation has decided to install a second Digital Vision High Definition ACP-Viper, the advanced primary and secondary colour processor with Viper advanced keying option.

"We have worked with the Digital Vision team for over a decade on a number of successful technology projects," reported LaserPacific Senior Vice President Randy Blim. "ACP-Viper, Digital Vision's latest extension of their product line, was intriguing to us because of our need for high definition tape-to-tape colour correction systems which support 24-frame progressive." He continued, "Our customers have requested features that the Digital Vision team was able to provide in their new hardware platform, such as dual colour processors with advanced Viper keying between them." Laser-Pacific and Digital Vision worked together on the specifications and user interface for the new ACP-Viper system over a 10 month development and testing period using LaserPacific's

Hollywood-based facility. "We've always valued highly Digital Vision's expertise in digital video processing, and this project is another step in a long and successful relationship" Blim concluded.

"Digital Vision is delighted to announce this contract with LaserPacific at the same time as the international release of the ACP-Viper here at IBC2000", announced Thorbjörn Gustafsson, Director of Marketing at Digital Vision AB. "The ACP-Viper is the first of a new generation of products based on Digital Vision's new high performance processing platform with strong family ties to our highly esteemed DVNR Image Processing Work Station. Based on this new platform we will be able to speed up new releases of Digital Vision's popular Media Mastering tools as well to enable continuos software improvements", he continued.

ACP is Digital Vision's third generation Colour Corrector aimed primarily for advanced tape-to-tape colour correction. For the demanding jobs, the Viper option provides a power boost with dual parallel primary and secondary colour correctors including advanced Viper keying between the two. ACP will also be available in Standard Definition (SD) later this year.

The ACP-Viper will be shown in our stand No 7.530 at the IBC convention at RAI Centre in Amsterdam, 8-12 September 2000.

Digital Vision is a leading manufacturer of digital processing equipment for the post-production, pre-mastering, telecommunications, and emerging digital cinema markets. Founded in 1988 and based in Stockholm, Sweden, the company sells and supports its products throughout the World from offices in Stockholm, Los Angeles, Toronto and London, as well as via a network of more than 20 distributors.

Digital Vision has received a number of international awards including an Emmy Award for its work on advanced motion estimation technology. The company also holds the IABM Peter Wayne Award for New Technology for BitPackä, its MPEG2 pre-mastering workstation and the ITS Monitor Award in recognition for the Advanced Scratch and Dirt concealer. Digital Vision is listed on the Stockholm stock exchange.

LaserPacific Media Corporation (Nasdaq: LPAC) is a leading supplier of film and video postproduction services to major producers, studios, networks, and multimedia customers. Well known as a provider of advanced, high technology services to the entertainment industry, LaserPacific Media Corporation has been recognized for its pioneering work and technical innovations. LaserPacific is the recipient of four Emmy™ awards for outstanding achievement in engineering development as well as numerous awards for the technical excellence in the post production of television and the authoring of DVD's, LaserPacific www.laserpacific.com is headquartered at 809 North Cahuenga Boulevard, Hollywood, CA, 90038. Telephone 323.462.6266, Facsimile: 323.464.3233, or email at info@laserpacific.com