



P r e s s r e l e a s e

J M s e l l s 5 0 p e r c e n t h o l d i n g i n S c a n d i c S t a r H o t e l p r o p e r t y i n S o l l e n t u n a .

JM has sold its 50 per cent holding in Star Hotel to Pandox for a price of MSEK 95, providing JM with a capital gain of MSEK 43.

One key aspect of JM's role as a project developer is the ongoing sale of fully developed properties, since the proceeds from these sales are reinvested in new development projects. So far this year JM has sold properties for SEK 1.85 billion with a capital gain of MSEK 465.

**F o r m o r e i n f o r m a t i o n , c o n t a c t S t e n
H a m b e r g , J M A B , t e l e p h o n e : + 4 6 - 8 - 7 8 2 8 8
5 2 .**

JM AB is a public limited company listed on the Stockholm Stock Exchange and Sweden's leading residential developer. The company has around 2,200 employees in Sweden, Norway and Denmark and annual turnover of approximately SEK 6 billion. The company's core business is project development of centrally located residential and commercial properties in expansive areas. JM's operations are characterized by a focus on quality and the environment.

J M A B × S E - 1 6 9 8 2 S t o c k h o l m × V i s i t o r s ' a d d r e s s : T e l e g r a f g a t a n 4 , S o l n a
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P r e s s r e l e a s e

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J M A B

G r o u p S t a f f C o m m u n i c a t i o n s

*T h i s a n d e a r l i e r p r e s s r e l e a s e s a r e a l s o
a v a i l a b l e a t w w w . j m . s e*

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T e l : + 4 6 - 8 - 7 8 2 8 7 0 0 · F a x + 4 6 - 8 - 7 8 2 8 6 0 0 ·
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