



Press Release

BROSTRÖM IN ENLARGED CO-OPERATION WITH DONSÖTANK

One more vessel to Broström's commercial fleet

For more than ten years Broström and Donsötank have worked together within product tanker shipping both in chartering and partnership of vessels. The co-operation has now been enlarged by Broström's purchasing of 30 % of the newbuilding PROSPERO and Donsötank's purchasing of 30 % of the vessel UNITED ATLAND, to be renamed BRO ATLAND.

PROSPERO is a new product carrier of 17,000 dwt, which will be delivered at the end of September by Eduard Shipyard, Shanghai.

PROSPERO will commercially be under Broström's responsibility and the manning and technical issues will be handled by Donsötank.

"We appreciate and value the co-operation with Donsötank. Through this additional vessel we emphasise our ambition to actively participate in the consolidation of the shipping industry", says Lennart Simonsson, Broström.

"PROSPERO is our future", says Lars Kristensson, Donsötank, and continues, "she is technically advanced with very good cargo intake and highly efficient cargo handling".

Göteborg 12 September 2000

BROSTRÖM AB (publ)

For further information:

Lennart Simonsson, Managing Director, Tel +46 31 61 61 00

Lars Kristensson, Managing Director, Tel +46 31 97 33 60

Broström is one of the leading logistics providers for the oil and chemical industry, focusing on industrial tanker shipping and marine services. The group has 1,200 employees and net sales of SEK 2 billion.

General information about Broström can be found on www.brostrom.se