



Stockholm, 18 September 2000

PRESS RELEASE

## Approvals received for SEB's Offer to shareholders in Ühispank

**The Bank of Estonia and the Swedish Financial Supervisory Authority have given SEB the necessary approvals to acquire all the shares in Eesti Ühispank.**

As announced on 8 September, the Estonian Competition Board has already issued the necessary certificate. All conditions referred to the Offer have now been met, and SEB therefore declares the Offer unconditional. The offer period started last Monday, 11 September, and will run until 20 October.

SEB is a financial group focused on e-banking, savings and growth companies. SEB is one of the largest financial groups in Scandinavia, with SEK 918 billion in funds under management and total assets of SEK 1 100 billion (30 June, 2000). The Group has approximately 20,000 employees and is represented in some 20 countries around the world. SEB has today approximately 630 retail and private banking branches, mainly in Sweden, Germany and the Baltic region and 620,000 e-banking customers in six countries. Within the year SEB will start online brokerage service in Germany and e-banking in England. Read more about SEB: [www.seb.net](http://www.seb.net)

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