



Press release 2000-09-18

Bong sells property to Nordisk Renting for 130 MSEK

Bong announces the sale of three properties for in total 130 MSEK to Nordisk Renting AB. The properties located in Kristianstad and Nybro, Sweden comprise approx. 55.000 m2 and houses, among others, Bong's corporate head quarter. The deal generates a capital gain of approx. 25 MSEK.

Bong is a rapidly growing international envelope company and the growth is mainly generated by acquisitions. The sale of the properties in question is a part of the financing of this expansion. Bong has signed a long term rental agreement with Nordisk Renting and intends to continue its operations unchanged in the properties.

Nordisk Renting is one of Scandinavia's leading real estate companies with a unique focus on long term and strategic property co-operations with financially strong companies and public partners.

Bong is today Europe's leading envelope manufacturer. The Bong Group has revenues of some SEK 2.5 billion, approximately 1,800 employees and an annual production of some 15 billion envelopes at its factories in Sweden, Denmark, Norway, Finland, Germany, Great Britain, Ireland, Belgium, Poland and Estonia. Bong has played an active part in the current process of restructuring in the European envelope industry and sees useful potential for further expansion.

Kristianstad, Sweden, September 18, 2000

BONG LJUNGDAHL AB

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