

PRESS RELEASE FROM ESSELTE AB

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Meto acquires printing company for bar-coded labels in Sweden

Esselte Meto AB has entered in an agreement to acquire Jinnestål Tryckeri AB (Helsingborg, Sweden), a printing company specializing in bar-coded labels for industrial applications.

Jinnestål has sales of slightly more than SEK 10 million and 10 employees.

"The acquisition strengthens Meto's position in Sweden and Denmark in the bar-coded label market, a strategic sector of strong growth for us," commented Björn Rowland, President of Esselte Meto AB in Sweden.

The Esselte Group consists of three independent business areas – Esselte Office Products, Meto and Nielsen & Bainbridge – which are all global market leaders in their respective product categories: office products, labeling systems and picture framing products. The Parent Company, Esselte AB, focuses on creating added value by being an active owner and implementing structural measures to streamline operations.

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