



For further information contact:  
nsgroup  
CEO, Nicklas Platow  
phone +46 (0)455 30 80 81  
mobile phone: +46 (0)708 72 00 81  
e-mail: [nicklas.platow@nsgroup.net](mailto:nicklas.platow@nsgroup.net)

**For Immediate Release**

## **PRESSRELEASE 2000-09-19**

### **Ulf Svensson, CIO at Soros Fund Management, is appointed to the Board of Directors at nsgroup AB.**

nsgroup AB continues to position itself for the future and strengthens its Board with top names. nsgroup today announced the appointment of Ulf Svensson, CIO at Soros Fund Management, New York, as a Board Member.

Ulf Svensson serves as CIO at Soros Fund Management, New York, and his earlier experiences includes Vice President/Head of IT SEB Corp. (New York Branch) and Corporate Account Consultant, Digital Equipment.

“– Ulf Svensson's broad range of competence and his international experience will make significant contributions to the board and to the company” says Mats Orup, Chairman of the Board at nsgroup.

nsgroup has an aggressive strategy of growth and expansion and is about to position itself on the international B2B arena. In terms of number of employees, the company has grown from 5 to about 70 people in just two years. The company is currently working with a number of International customers and at the same time they are moving towards an IPO in the near future.

“– nsgroup is in a position to make a great impact on the Internet based exchange market with their advanced and innovative technology. I am excited to join nsgroup's Board of Directors and I am looking forward to utilizing my skills and experience to lead nsgroup's expansion into this promising market” says Ulf Svensson.

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### ***nsgroup offers state-of-the-art e-commerce solutions in the B2B area***

*nsgroup's core product, 4Trade e-commerce platform, is primarily targeting Internet based trading where the demand on scalability, performance and availability is significant. nsgroup is headquartered in Karlskrona, Sweden, with offices in Gothenburg and Kalmar, Sweden. Today the company employs about 70 persons. By the end of year 2001 nsgroup expects to have grown substantially and been doubling the number of employees as well as opened new offices abroad.*

*nsgroup's homepage can be found at <http://www.nsgroup.net>*