

Proha Plc Stock Exchange Bulletin September 20, 2000 at 12.00

PROHA PLC'S INTERNATIONAL SECONDARY PLACEMENT ARRANGED IN CONNECTION TO THE ARTEMIS ACQUISITION HAS ENDED

In the offering Landesbank Kiel and Thomfinanz AG accepted 1,551,400 subscriptions from international and Finnish institutional investors for the price of EUR 21 per share. After the conclusion of the offering, Landesbank Kiel's holding of Proha Plc will decline from 13.87% to zero.

In connection with the offering, the Managers may over-allot or effect transactions which stabilize or maintain the market prices of the shares which might not otherwise prevail in the open market. The Managers may effect such stabilization in the Helsinki Exchanges within 30 days starting September 20, 2000. The Managers will decide on such transactions together and Handelsbanken Investment Banking will conduct the purchases or sales. Such stabilization, if commenced, may be discontinued at any time. The Managers may purchase or sell a maximum of 200,000 shares in such transactions. After the termination of the stabilizing period, the Managers shall publish in accordance with the rules of the Helsinki Exchanges the aggregate number of Shares purchased, the aggregate number of shares sold and the average, maximum and minimum price for such transactions.

The international Offering was arranged by PCA Corporate Finance Ltd. The selling group consisted of PCA Corporate Finance Ltd (Lead Manager and Bookrunner), Handelsbanken Investment Banking and Danish Gudme Raaschou (Managers). In addition, Eficor Oyj acted as the selling agent.

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More information

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