



## **Press Release**

**September 21, 2000**

### **Ledstiernan invests in new company within mobile internet with a focus on property management**

**Ledstiernan's wholly owned incubator Ledstiernan Mobile Ventures is to invest MSEK 6 in acquiring a 25 per cent interest in a newly formed company CareTec AB, along with an option to acquire a further 13 per cent. CareTec has the facilities to provide efficient and quality-assured property management services using a new technology via mobile phones.**

CareTec has developed the new system known as FOCUZ. This is a program that gives the parties involved access to fault reports, management instructions (work to be done, scope and detailed instructions) and reports (work completed and statistics). For example, janitorial staff can send and receive maintenance instructions, fault reports and on-line operational information when out on a job.

For property owners, management is a major cost item. There is, therefore, a great need to optimise the running and maintenance of buildings. The reports and statistics generated by FOCUZ can be used to great effect by property managers and financial personnel to identify and analyse operational costs and so improve financial controls. There is also an improvement in the standard of service offered to tenants, who can check for themselves when the reported fault was dealt with.

Janitorial personnel and contractors communicate with FOCUZ using their mobile phones and tenants can report faults around the clock direct into the system.

A pilot project is currently being carried out with one of Sweden's leading property companies. FOCUZ will be available on the market at the beginning of next year.

The main shareholders in CareTec, together with Ledstiernan, are the three founders: Björn Lindgren, President, Anders Toresson and Janne Backlund, all of whom have long experience of property management and administration. Ledstiernan is represented on the board by Leif Almstedt and Arne Nabseth. CareTec's registered office is in Boden, in the north of Sweden.

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***Ledstiernan is building Europe's leading Seed and Venture Capital company with  
a special focus on Mobile Communication.***