

IMPORTANT OPENING FOR PROHA'S ASP SERVICE

Proha Plc's subsidiary, Accountor Oy, which operates in the Financial Management business area, has signed a significant Internet Accounting Partner (IAP) agreement with the Bestman chain of stores that is planning to grow fast to a nationwide network. Under the terms of the agreement, Accountor Oy will provide IAP services to Bestman. In addition to ASP and support services, the agreement includes outsourcing and consultancy services for financial management. The total value of the agreement is about FIM 2 million per year, over 50% of which is composed of licence fees.

In June, Proha launched an Internet Accounting Partner (IAP) operation as a part of Proha's Financial Management business area together with an Application Service Provider (ASP) service. In addition to ASP and support services for financial management, the IAP service includes outsourcing and consultancy services. IAP services are offered by Proha's subsidiary, Accountor Oy.

Bestman in a nutshell

The Bestman chain is managed by West Shop Oy. Behind the chain are 12 telephone companies of the Turku and Pori telecommunication area. The aggregate turnover of the owner companies is about FIM 1.2 billion and the number of employees about 1200. The Bestman chain is going to have over 40 stores nationwide. The aim of the chain is to become a pioneer of digital communications and a reliable sales network as well as an e-store. Bestman offers products for telecommunications, information technology, home electronics, office automation and security.

Accountor Oy in a nutshell

Accountor Oy is a fully owned subsidiary of Proha Plc that concentrates on financial management. Currently it employs 70 people.

Proha in a nutshell

Proha is a fast growing, profitable, internationally operating software and services company. Proha concentrates on management in the Internet age. The key business areas are Project Management, Financial Management and Internet Technologies. Along with the purchase of the American Artemis Management Systems in the summer 2000 and the agreed European acquisitions in September 2000, the pro forma net turnover of the Proha Group will exceed FIM 500 million. Over 4/5 of the net turnover originates from outside Finland. The Proha Group employs over 600 people over 400 of which work in the United States, Great Britain, France, Germany, Italy, and Japan.

Proha Plc

Pekka Pere
CEO

More information:

PROHA PLC
CEO Pekka Pere, tel. +358 20 4362 000
pekka.pere@proha.fi

Questions concerning Bestman:
WEST SHOP OY
CEO Jouni Laine, tel. +358 2 334 3500

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