

Press release Stockholm, September 22, 2000

Mogul.com's acquisition of Finnish Media Momentum concluded

Mogul's previously announced acquisition of the Finnish Internet consultant Media Momentum Oy has been concluded as an asset buy in accordance with a Board decision today. The acquisition involves the operations in the company and is being paid through a new issue of 170,000 shares in Mogul and SEK 2 million in cash.

Media Momentum was formed in 1994 and has ten employees. The company posted sales in 1999 of SEK 6.9 million and reported a positive operating result.

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Mogul.com Group AB (publ.) helps innovative companies identify and use new business opportunities that focus on the Internet, by developing and implementing, holistic IT-related communications solutions and business systems. Clients include Alcro-Beckers, Den norske Bank, Dun & Bradstreet, Ericsson, Gjensidige NOR, Sense Communications, Skandia, SPP, Telia InfoMedia and Xerox. The Group and its subsidiaries Mogul Sweden AB, Mogul Norway AS, Mogul Technology Center AB, Mogul Services AB, Mogul Finland Oy and Punkt Edu AB (56% holding), today have offices in Sweden, Norway, the UK, Finland and Germany. The company is listed on the OM Stockholm Exchange's O-List. Visit our website at www.mogul.com.