

# Press Release

September 26, 2000

## **Skanska to repair Manhattan Bridge for USD 175 million, SEK 1.7 billion**

Skanska is to renovate the Manhattan Bridge in New York, as part of a contract worth USD 175 million, SEK 1.7 billion. Skanska subsidiary, Koch Skanska, was the apparent low bidder and is expected to sign the contract during the autumn. The client is The City of New York Department of Transportation (NYCDOT).

The contract will be one of Koch Skanska's largest assignments to date.

The project entails comprehensive renovation of suspended spans, approach spans and access roads and tunnels. The total length of Manhattan Bridge is 1,800 meters, of which the suspension span accounts for 970 meters. Work will commence in October 2000 and is scheduled for completion in 44 months. Portions of the bridge will remain in service throughout the renovation period.

Manhattan Bridge over East River connects Brooklyn with Manhattan. It was built in 1909.

Koch Skanska has completed a large number of major bridge projects in New York City. Notable recent projects include George Washington Bridge, Queensboro Bridge and Williamsburg Bridge.

Together with Slattery Skanska and Sordoni Skanska, fellow subsidiaries of the Skanska (U.S.A) Inc., Koch Skanska is also currently involved in the construction of the Airtrain shuttle service to JFK Airport. This project, worth approximately USD 1 billion, will be placed in service in 2003.

In 1999 Koch Skanska had sales of SEK 844 million and operating income of SEK 88 million. The company's order backlog was SEK 1.3 billion.

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