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## PRESS RELEASE

### MANAGEMENT CHANGE

Effnet today announced that its CFO, Lars Lundeborg, will soon leave the company. Lundeborg will join Synchron Supply International, a leading provider of supply flow management solutions, which has plans to go public sometime in the year 2001.

"Lars was a good contributor and helped Effnet through a period of transition and growth," said Tony Svensson, CEO of Effnet Group AB. "I wish him the best of luck in his new role."

A worldwide search for a new CFO is underway.

#### About Effnet

Effnet develops and licenses IP-packet processing technology designed to resolve bottlenecks in Internet communication and security, thereby creating maximum benefit for licensees. Today, Effnet has offices in four locations: Stockholm, Luleå and Håverud in Sweden; and Mountain View, California, in the U.S. Effnet Group AB is listed on Stockholm's "*Nya Marknaden*" (New Market). The company has 80 employees including those in the wholly owned subsidiary Wkit, a security product and services consulting company. Read more about Effnet at [www.effnet.com](http://www.effnet.com). Read about Wkit at [www.wkit.com](http://www.wkit.com).

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