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The last day of trading in Piren's shares on the OM Stockholm Exchange will be September 28

Rodamco owns more than 99 percent of the shares and the votes of all shares in Piren. The arbitration process against the remaining shareholders for the redemption of their shares in Piren has been demanded. The Board of Directors of Piren has applied to the OM Stockholm Exchange for the delisting of Piren. The last day for trading in Piren's shares will be on September 28, 2000.

Piren has been listed on the A-list on the OM Stockholm Exchange since February 1, 1986.

Facts

Piren AB owns and operates 11 Swedish shopping centres (Täby Centrum, Solna Centrum, Forum Nacka, Sollentuna Centrum, Haninge Centrum, Hallunda Centrum, Bålsta Centrum and the four Eurostop Centres in Arlandastad, Halmstad, Jönköping and Örebro). Piren also owns and operates Fisketorvet Shopping Center in Copenhagen. This centre will be inaugurated on October 10, 2000.

Registered in Rotterdam, the Netherlands, Piren's parent company, Rodamco, is one of Europe's largest companies in the retail property niche. Rodamco owns 750 properties in ten European countries. Rodamco's property portfolio is valued at about SEK 40 billion, of which retail properties account for 75 percent. Rodamco is listed on the stock exchanges in Amsterdam, Paris, Frankfurt and Brussels.

For further information, contact Lars Söderblom, President, Piren AB +46 8 638 33 11.