

Board of Directors decides to repurchase company shares

The Board of Directors decided to exercise the authorization granted by the Annual General Meeting on 29 March 2000 to use the company's disposable funds to repurchase the company's own shares.

The financial objective of the company is to improve shareholder value through growth, profitability and efficient use of capital. One way to improve capital efficiency is to avoid overcapitalization of the balance sheet. This is why the company's own shares will be purchased to reduce the negative gearing (net borrowing in relation to shareholders' equity).

TietoEnator's long-term target is to grow by 20% annually. This growth will be financed with cash flow from operations and via commercial paper programs, which can be activated at short notice when needed.

The shares will be repurchased on the following conditions:

1. The total amount to be used will be approximately EUR 49 million.
2. The shares will be acquired through public trading on the Helsinki Exchanges.
3. The shares will be acquired at the market price at the time of public trading.

TIETOENATOR CORPORATION

DISTRIBUTION

Helsinki Exchanges
Stockholm Stock Exchange
Principal Media