

September 28, 2000

No 49/00

NCC decides to utilize authorization regarding expanded repurchase of shares

NCC's Board of Directors has decided that it will utilize the authorization it received at the Extraordinary General Meeting on September 14 regarding an expansion of the repurchase of the Company's own shares.

In accordance with this decision, NCC is empowered to repurchase additional shares during the period up to the next Annual General Meeting whereby the total number of repurchased shares will amount to a maximum of 10,843,582, corresponding to 10 percent of the total number of shares. The authorization applies to both Series A and Series B shares.

The shares shall be purchased on the OM Stockholm Exchange at a price per share that is within the registered span of share prices at each point in time.

The reasons for the repurchase program are to enable the Board to adjust the Company's capital structure and to cover allotments of options under the Company's rolling options program for senior executives.

Up to and including September 27, NCC had repurchased 2,735,289 shares at an average price of SEK 78.50 per share. The total number of NCC shares is 108,435,822.

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