



GLOBAL IP SOLUTIONS ANNOUNCE APPOINTMENT OF SEASONED CHIEF FINANCIAL OFFICER, WILLIAM SCHARNINGHAUSEN

SAN FRANCISCO — February 5, 2007 — Global IP Solutions (GIPS), today announced the appointment of William M. Scharninghausen to the position of Chief Financial Officer for the company. Scharninghausen will oversee all aspects of financial management, control, reporting, planning, tax and investor relations for GIPS.

"We are excited about Bill's addition to the company. It is our goal to mature the company senior management, and Bill brings a wealth of skill and experience to the team", said Gary Hermansen, President and CEO, GIPS.

Scharninghausen brings nearly thirty years of financial executive experience and most recently served as CFO at Teachscape, a professional development services company for the education market. Prior to that he served at Vialta, DIVA Systems and StarSight Telecast where he was part of the team that led the company through its IPO and later on, merger with Gemstar-TV Guide. He will report directly to Gary Hermansen.

"I am delighted to join GIPS and its talented management team", said William Scharninghausen. "With the expansion and enhancement of the company's technology, I am excited to help lead GIPS during this next round of growth as a leader in multimedia technologies for real-time communications".

Scharninghausen is a certified public accountant and has a bachelor's degree in Business and Finance from the California Polytechnic State University.

Former Chief Financial Officer, Edward M. Abbati, has accepted the position of Executive Vice-President of Sales and Operations. "Edward has helped direct GIPS to be a successful company over the last 6 years, which gives him unprecedented knowledge about the industry and the skills to drive and maximize our market opportunities", said Hermansen. Abbati will continue to report to Gary Hermansen.

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About Global IP Solutions

Global IP Solutions offers multimedia technologies for real-time communications over packet networks and enable companies to deliver IP applications that offer the highest quality user experience, as well as revenue-enhancing opportunities across a multitude of devices and services. Global IP Solutions provides best-in-class voice and video quality and fidelity in end-to-end IP communications with robustness against packet loss. Global IP Solutions' world-renowned media processing and IP telephony experts deliver these solutions to service providers, enterprises, applications developers, network equipment, gateway and chip manufacturers. Companies using Global IP Solutions products include Nortel, Skype, WebEx, Yahoo!, AOL, EarthLink, BlueCross/BlueShield and other key players in the VoIP market. Global IP Solutions is a member of the Intel® PCA Developer Network, the Motorola Design Alliance, Symbian Platinum Partners and Texas Instruments' third party developer network. Global IP Solutions has headquarters in San Francisco and offices in Santa Barbara, Stockholm, Hong Kong and Boston. More information is available at <http://www.gipscorp.com>

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