

# The SAS Group Traffic figures September 2008

## SAS Group's September traffic figures

- SAS Group's traffic decreased by 6.7% during September and seat capacity was up 1.7% vs 2007.
- SAS Group carried 3.3 million passengers in September, down 8.4% vs 2007.
- Total load factor was down by 6.3 p.u. to 69.6%.

## Group market trends and yield development

Yield for Scandinavian Airlines in August was up by 4.9%, higher than indicated last month. For September 2008, the change in yield is expected to improve further.

The market is now characterized by lower demand due to weaker macroeconomic development in Scandinavia and Europe. The challenges within the credit market will most likely result in an even more difficult macroeconomic environment. The imposed fuel surcharges are gradually supporting the yield and are expected to continue to stabilize yield going forward. The SAS Group is currently implementing measures - Profit 2008 - to secure the result development in 2008. The measures comprises both revenue enhancing and cost measures totaling 1,5 SEK billion. Capacity reductions of 10% as announced earlier will gradually start to take effect later this autumn. The program is running according to set out plan.

## SAS Scandinavian Airlines

- Traffic decreased by 1.9% in September
- The load factor decreased by 6.6 p.u. to 71.2%.

Scandinavian Airlines International's total intercontinental traffic was down by 3.2% vs last year and capacity was in line with last year. Traffic grew by 3% on the US routes but was down 11% on Asian routes. The passenger load factor decreased by 2.9 p.u. to 85.6%.

Scandinavian Airlines Denmark's capacity increased with 4.6% mainly due to increased capacity on European routes. The load factor was 68.9%, down 5.3 p.u.

Scandinavian Airlines Norge's capacity increased by 14.9% and traffic was up by 0.6%. On European routes the traffic increased by 5.2%. Total load factor was 63.0%, down 9.0 p.u.

Scandinavian Airlines Sverige's capacity increased by 10.3% due to growth on the international routes. The capacity was not absorbed by demand and traffic was down 1.7% resulting in a 8.1 p.u. lower total passenger load factor.

## Punctuality (September)

Within 15 minutes 89.7% of the flights departed on time and the regularity was 98.9%.

## Internet bookings (August)

The proportion of Internet bookings was 35.5% (35.3%) in August 2008.

SAS Group	Sep 08	Change	Jan-Sep 08	Change
ASK (Mill.)	4 898	1,7%	42 612	5,0%
RPK (Mill.)	3 409	-6,7%	30 606	3,4%
Passenger load factor	69,6%	-6,3 p u	71,8%	-1,1 p u
No. of passengers (Mill.)	3,301	-8,4%	29,694	0,1%

p u = percentage units



Summary of the airlines	Sep 2008 vs. Sep 2007			
	Traffic (RPK)	Capacity (ASK)	Load factor	Change of load factor
SAS Group	-6,7%	1,7%	69,6%	-6,3 p u
SAS Scandinavian Airlines	-1,9%	7,2%	71,2%	-6,6 p u
Spanair	-20,8%	-12,9%	66,0%	-6,6 p u
Widerøe	11,5%	16,8%	60,9%	-2,9 p u
Blue1	-9,7%	-2,5%	65,1%	-5,2 p u

SAS Scandinavian Airlines	Sep 08	Change	Jan-Sep 08	Change
ASK (Mill.)	3 521	7,2 %	29 820	7,9 %
RPK (Mill.)	2 506	-1,9 %	21 803	5,0 %
Passenger load factor	71,2%	-6,6 p u	73,1%	-2,0 p u
Passengers (Mill.)	2,291	-2,5 %	19,634	2,5 %
Route area (change):	Sep 08 Sep 07		Jan-Sep 08 vs. Jan-Sep 07	
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)
Intercontinental	-3,2%	0,0%	4,0%	1,5%
Europe	2,7%	13,6%	9,5%	14,3%
Intrascandinavian	-1,5%	16,9%	2,4%	13,3%
Denmark	3,9%	-0,7%	6,0%	8,8%
Norway	-9,8%	2,7%	-1,8%	0,8%
Sweden	-8,4%	1,5%	0,2%	10,4%

Scandinavian Airlines Denmark	Sep 08	Change	Jan-Sep 08	Change
ASK (Mill.)	759	4,6 %	6 720	5,5 %
RPK (Mill.)	523	-2,8 %	4 582	0,3 %
Passenger load factor	68,9%	-5,3 p u	68,2%	-3,5 p u
Passengers (000)	697,8	-4,4 %	6 048,4	-2,5 %

Scandinavian Airlines Norge	Sep 08	Change	Jan-Sep 08	Change
ASK (Mill.)	1 021	14,9 %	8 390	12,5 %
RPK (Mill.)	643	0,6 %	5 720	8,9 %
Passenger load factor	63,0%	-9,0 p u	68,2%	-2,2 p u
Passengers (000)	897,7	-0,1 %	7 789,6	6,2 %

Scandinavian Airlines Sverige	Sep 08	Change	Jan-Sep 08	Change
ASK (Mill.)	726	10,6 %	5 774	15,3 %
RPK (Mill.)	471	-1,7 %	3 906	7,5 %
Passenger load factor	64,9%	-8,1 p u	67,6%	-4,9 p u
Passengers (000)	573,5	-4,0 %	4 735,7	3,0 %

## SAS Individually Branded Airlines

### Spanair traffic development

In September Spanair's capacity decreased by 12.9% and the load factor by 6.6 p.u. vs last year reaching 66.0%. Total number of passengers was 680.000, down 25.4% vs last year. Domestic capacity was decreased by 22.8%. Spanair will later this autumn reduce capacity further to face the challenging market conditions starting.

Forward bookings in Spanair have, as expected, been affected by the tragic accident in Madrid on August 20<sup>th</sup>. The initial effect was significant, but the bookings are gradually improving and is now almost in line with normal levels.

The lower bookings will lead to a total result impact from the accident of approximately 500 million SEK. As from September 15 Spanair reduced capacity by 8 aircraft.



Spanair (scheduled)	Sep 08	Change	Jan-Sep 08	Change
ASK (Mill.)	1 091	-12,9 %	10 356	-1,7 %
RPK (Mill.)	720	-20,8 %	7 237	-0,4 %
Passenger load factor	66,0%	-6,6 p u	69,9%	+0,9 p u
Total no. of passengers (Mill)	0,680	-25,4 %	7,299	-5,2 %
Route area (change):	Sep 08 vs. Sep 07		Jan-Sep 08 vs. Jan-Sep 07.	
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)
Spanish domestic	-22,8%	-11,6%	-1,2%	0,4%
European Routes	-15,5%	-16,7%	1,8%	-7,7%

### Widerøe's traffic development

Widerøe carried 184,000 passengers in September, up 8.4% vs last year. The increase is due to capacity increase resulting from last year's grounding of the company's Dash 8-Q400. This in combination with high booking levels before the network was downsized last year resulted in a lower passenger load factor of 2.9 p.u. compared with prior year.

### Blue 1's traffic development

The total number of passengers was 146,000 in September, down 15.4% vs last year. The volumes were negatively affected by the 13% decrease in the number of operated flights and the closure of three European routes. The total traffic decreased by 9.7% vs last year. The overall passenger load factor was 65,1% in September down 5,2 p.u. compared to last year. The passenger load factor on the Domestic routes decreased by 3,3 p.u. and the capacity by 18%. The Scandinavian capacity decreased by 3% and the traffic by 15% compared to last year.



Widerøe's	Sep 08	Change	Jan-Sep 08	Change
ASK (Mill.)	95	16,8 %	816	5,9 %
RPK (Mill.)	58	11,5 %	493	6,9 %
Passenger load factor	60,9%	-2,9 p u	60,4%	+0,5 p u
Total no. of passengers (Mill)	0,184	8,4 %	1,529	4,3 %



Blue1	Sep 08	Change	Jan-Sep 08	Change
ASK (Mill.)	191	-2,5 %	1 620	-0,6 %
RPK (Mill.)	124	-9,7 %	1 073	-3,7 %
Passenger load factor	65,1%	-5,2 p u	66,2%	-2,1 p u
Total no. of passengers (Mill)	0,146	-15,4 %	1,231	-9,1 %

**SAS Group** APPENDIX – Traffic, capacity, passenger load factors and number of passengers per route area.

<b>INTERCONTINENTAL ROUTES</b>	<b>Sep 08</b>	<b>Sep 07</b>	<b>CHANGE</b>	<b>Jan-Sep 08</b>	<b>Jan-Sep 07</b>	<b>CHANGE</b>
ASK (Mill.)	1 015	1 015	0,0%	8 935	8 805	+1,5%
RPK (Mill.)	869	898	-3,2%	7 595	7 303	+4,0%
Passenger load factor	85,6%	88,5%	-2,9 p u	85,0%	82,9%	+2,1 p u
Total no. of passengers (000)	122	125	-2,8%	1 061	1 016	+4,4%
<b>EUROPEAN ROUTES</b>	<b>Sep 08</b>	<b>Sep 07</b>	<b>CHANGE</b>	<b>Jan-Sep 08</b>	<b>Jan-Sep 07</b>	<b>CHANGE</b>
ASK (Mill.)	2 823	2 805	0,7%	24 690	23 313	5,9%
RPK (Mill.)	1 884	2 059	-8,5%	17 134	16 447	4,2%
Passenger load factor	66,7%	73,4%	-6,7 p u	69,4%	70,5%	-1,2 p u
Total no. of passengers (000)	1 723	1 955	-11,9%	16 175	16 179	0,0%
<b>INTRA-SCANDINAVIAN ROUTES</b>	<b>Sep 08</b>	<b>Sep 07</b>	<b>CHANGE</b>	<b>Jan-Sep 08</b>	<b>Jan-Sep 07</b>	<b>CHANGE</b>
ASK (Mill.)	276	232	18,5%	2 342	2 037	15,0%
RPK (Mill.)	170	169	0,6%	1 445	1 387	4,2%
Passenger load factor	61,8%	72,9%	-11,0 p u	61,7%	68,1%	-6,4 p u
Total no. of passengers (000)	345	349	-1,3%	2 900	2 839	2,2%
<b>DANISH DOMESTIC ROUTES</b>	<b>Sep 08</b>	<b>Sep 07</b>	<b>CHANGE</b>	<b>Jan-Sep 08</b>	<b>Jan-Sep 07</b>	<b>CHANGE</b>
ASK (Mill.)	25	25	-0,7%	228	210	8,8%
RPK (Mill.)	16	16	3,9%	148	140	6,0%
Passenger load factor	65,7%	62,8%	+2,9 p u	64,9%	66,6%	-1,7 p u
Total no. of passengers (000)	72	68	5,3%	597	572	4,3%
<b>NORWEGIAN DOMESTIC ROUTES</b>	<b>Sep 08</b>	<b>Sep 07</b>	<b>CHANGE</b>	<b>Jan-Sep 08</b>	<b>Jan-Sep 07</b>	<b>CHANGE</b>
ASK (Mill.)	547	529	3,4%	4 665	4 627	0,8%
RPK (Mill.)	334	364	-8,2%	3 114	3 157	-1,3%
Passenger load factor	61,1%	68,9%	-7,8 p u	66,8%	68,2%	-1,5 p u
Total no. of passengers (000)	766	806	-4,9%	6 656	6 722	-1,0%
<b>SWEDISH DOMESTIC ROUTES</b>	<b>Sep 08</b>	<b>Sep 07</b>	<b>CHANGE</b>	<b>Jan-Sep 08</b>	<b>Jan-Sep 07</b>	<b>CHANGE</b>
ASK (Mill.)	213	210	1,5%	1 751	1 587	10,4%
RPK (Mill.)	135	148	-8,4%	1 170	1 167	0,2%
Passenger load factor	63,6%	70,5%	-6,9 p u	66,8%	73,5%	-6,7 p u
Total no. of passengers (000)	274	302	-9,4%	2306	2339	-1,4%