



Trondheim, 7 October, 2008

Deadline for Reduction of Ownership Interest Extended

DNO International ASA (DNO) has been granted an extension of the deadline for reduction of its ownership interest in Det norske oljeselskap ASA (DETNOR) from 31 December, 2008 to 15 March, 2009.

Pursuant to the merger agreement entered into between Pertra and Noil Energy, DNO International is obliged to reduce its ownership interest in Det norske oljeselskap ASA to a maximum of 25 percent within 31 December, 2008. The present ownership interest of DNO International is 36.92 percent.

The Board of Directors of Det norske has granted a request submitted by DNO International for an extension of the deadline for reduction of its ownership interest to 15 March, 2009. With reference to the current market situation, the Board is of the opinion that an implementation of an ownership reduction during 2008 will prove disadvantageous for both Det norske as well as DNO International, the company's largest shareholder.

As of 1 January, 2009 DNO International's voting rights in Det norske will be limited to 25 percent.

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About Det norske:

Det norske is the second-largest operating company on the Norwegian Continental Shelf with 24 operatorships and interests in a total of 46 licenses. In 2008, the company will participate in the drilling of eight to nine exploration wells, whereof three as operator. Det norske's scope of activities is limited to the Norwegian Continental Shelf (NCS).

Det norske currently employs a staff of more than 120, and the strong growth rate continues. The company's registered office is located in Trondheim. Headquarter functions are divided between Oslo and Trondheim. The company also has offices in Harstad and Stavanger.

Det norske oljeselskap (‘DETNOR’) emerged as a result of the combination between Pertra and DNO's Norwegian operations.

For more information about Det norske, see www.detnor.no