

Press release

13 October 2008 – 08:30 a.m.

New decision concerning repurchase of own shares in Peab

On May 15, 2008 the Annual General Meeting authorised the Board of Peab to repurchase, before the next Annual General Meeting, at the most the number of shares in Peab AB so that the company will have a maximum holding of 17,400,000 shares when purchasing is completed.

Peab's Board decided on August 26 2008, based on the AGM authorisation, to repurchase a maximum of 2,000,000 B shares. Following this decision 1,718,800 B-shares have been repurchased.

Based on the AGM authorisation Peab's Board has today decided to acquire, at the most, an additional 6,701,800 B shares, when all the shares in the repurchase decision of August 26 have been acquired. The shares will be acquired on the OMX Nordic Exchange in Stockholm at the trading rate valid on the date of purchase.

Peab's current shareholding is 10,417,000 B shares, which corresponds to 5.95 percent of the number of registered shares. The total number of outstanding shares in Peab is 174,601,113.

The purpose of the repurchase is in part to regulate the company's capital structure, in part to finance acquisitions and such like or, according to the decision of the Annual General Meeting, to keep the number of shares unchanged if and when convertible debentures issued in December 2007 are converted.

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This information is such that Peab AB is obliged to publish in accordance with Swedish law regarding the securities market and/or the Financial Instruments Trading Act or has itself chosen to publish. The information was submitted for publication at 08:30 a.m. on 13 October 2008.

Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange, Stockholm. The registered office of the Group is at Förlöv, Skåne in south of Sweden.

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