



CONFERENCE CALL TO PRESENT THIRD QUARTER AND NINE MONTHS RESULTS 2008

TUESDAY, 21 OCTOBER 2008, 14:00 (UK) / 15:00 (CET)

**Hosts: Hans-Holger Albrecht, President and Chief Executive Officer
Mathias Hermansson, Chief Financial Officer**

Modern Times Group MTG AB will publish its financial results for the third quarter and first nine months of 2008 at 13:00 CET on Tuesday, 21 October 2008.

The company will host a conference call at 15:00 CET.

To register for the conference call, please register at:

<http://www.sharedvalue.net/MTG/2008Q3>

The dial-in number to join the conference call will be available upon registration.

The conference call will be webcast in 'listen-only' mode on MTG's website at www.mtg.se.

You may also register by filling in the form below and returning it by fax to Shared Value on +44 (0)20 7016 9100, or by contacting Anton Gourman on +44 (0)20 7321 5031.

NAME: _____

COMPANY: _____

FUNCTION: _____

SECTOR / COVERAGE: _____

PHONE: _____

FAX / E-MAIL: _____

Yes, I will participate in the conference call.

No, I will be unable to participate.

Please remove my name from the MTG distribution list.

Please add my colleague's name and email _____ to the MTG mailing list.

Modern Times Group is a leading international entertainment broadcasting group with the second largest geographical broadcast footprint in Europe. MTG class A and B shares are listed on the OMX Nordic Exchange Large Cap market (MTGA and MTGB).
