

Lund, October 17 2008

Interim report January-September 2008

Continued profitable growth

- Net sales during the period amounted to SEK 1,474 M (1,193).
- Operating profit during the period totaled SEK 291 M (264).
- Profit before tax for the period amounted to SEK 291 M (263).
- Profit after tax for the period totaled SEK 207 M (192).
- Earnings per share for the period amounted to SEK 2.99 (2.76).

“Net sales for the first nine months of the year totaled SEK 1,474 M, an increase of 24 percent compared with the same period of the preceding year. Growth within the Video product area amounted to 35 percent calculated in local currency terms during the period January-September. Sales within Video totaled SEK 522 M during the third quarter, corresponding to growth of 32 percent in local currency terms. There is considerable interest in all regions for network video products in security installations. The Americas and Asia displayed strong growth figures, while the third quarter was characterized by a degree of caution and project changes within EMEA.

Axis’ expansion plans remain, which involve a high rate of recruitment within sales, marketing, research & development as well as the establishment of sales offices, among other things. 116 new employees were hired during the first nine months of the year. “

Ray Mauritsson, President

The slide presentation is available on: www.axis.com/corporate/investor/interim_report.htm

Invitation to telephone conference

Time: Friday, October 17, at 10 AM CET.

To join the conference:

Dial: +44 (0)20 7162 0077

Access code: Axis Communications

Axis AB participants: Ray Mauritsson, CEO and Fredrik Sjöstrand, CFO.

A recorded version of the presentation will be available for five working days on:
+44(0)20 7031 4064. **Access code:** 81 25 28.

For more information, please contact:

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About Axis Communications

Axis is an IT company offering network video solutions for professional installations. The company is the global market leader in network video, driving the ongoing shift from analog to digital video surveillance. Axis products and solutions focus on security surveillance and remote monitoring, and are based on innovative, open technology platforms.

Axis is a Swedish-based company, operating worldwide with offices in more than 20 countries and cooperating with partners in more than 70 countries. Founded in 1984, Axis is listed on the OMX Nordic Exchange, under the ticker AXIS. For more information about Axis, please visit our website at www.axis.com.