



## Press Release

October 22, 2008

### BE Group AB acquires own shares

Following authorization by the Annual General Meeting 2008, the Board of Directors of BE Group AB has decided to acquire the company's own shares on the OMX Nordic Exchange Stockholm.

The authorization is part of the share savings scheme approved by the Annual General Meeting held on 23 April 2008 ("Share Savings Scheme 2008") and includes both the number of BE Group shares that later could be transferred to participants in this scheme, as well as the number of BE Group shares that could be transferred to cover social security costs related to the Share Savings Scheme 2008.

The acquisition of own shares will take place before the Annual General Meeting 2009 and involves a maximum of 430,000 shares. Shares will be acquired within the "spread" (the interval between the highest bid price and lowest sell price). The total number of BE Group shares is 50,000,000 and at the time of this press release the company holds 120,000 own shares, intended both to be transferred to participants in the Share Savings Scheme approved by the Annual General Meeting 2007, as well as to cover social security payments related to this Scheme.

Information about BE Group's acquisition of own shares will be published on an ongoing basis at [www.omxnordicexchange.com](http://www.omxnordicexchange.com). Transactions will not be released for publication other than if flagging notification is required.

Questions may be directed to:

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The information presented here is such that BE Group AB (publ) is required to publish pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was released for publication on October 22, at 2 p.m.

*BE Group AB (publ), listed on the OMX Nordic Exchange Stockholm since November 2006, is one of the leading trading and service companies within steel and other metals in Europe. The company has about 10,000 customers, primarily within the construction and engineering industries. BE Group provides service in the steel and aluminium sectors. The company's sales in 2007 were SEK 7.7 billion. BE Group has more than 1,000 employees in ten countries in northern Europe, where Sweden and Finland are its largest markets. The head office is in Malmö, Sweden. Visit [www.begroup.com](http://www.begroup.com) for more information.*