



**Press release**

**Oct. 28, 2008**

## **Three Regions Become Two When JM Streamlines JM Residential Sweden**

The three regions East, West and Central within the JM Residential Sweden business unit are merging to become two. Mikael Matts will continue as regional manager for the East region, which in addition to Uppsala will include local JM offices in Västerås and Örebro. Matts Karlsson, previously regional manager for the Central region, will be the new regional manager for the West region, which will now include Gothenburg and the local offices in Linköping and Jönköping. Anders Lundberg, who until now has been regional manager for the West region, will remain in Gothenburg and work in a new role with business development and sales issues. This new organization is effective as of October 27.

"Due to the current market situation with weakened demand, we do not see any need for more than two regional offices for the JM Residential Sweden business unit. By concentrating on two regional offices we can also more effectively ensure capacity and support systems in the smaller market segments in Sweden," says Sören Bergström, Business unit manager.

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JM is one of the Nordic Region's leading developers of housing and residential areas. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, Denmark, Finland and Belgium. We are also involved in project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM shall promote long-term quality and environmental management in all its operations. Our annual sales total approximately SEK 13 billion and the company has about 2,500 employees. JM AB is a public limited company listed on the Nordic Stock Exchange, Large Cap segment.