

Press release

30 October 2008 – 09:00 a.m.

Peab builds an office building at Dockan.

Peab has been commissioned to build a new office building at Dockan in Malmö. Wihlborgs is the client and the contract amounts to SEK 190 million.

The size of the office building will be 11.000 square metres and it is estimated to be ready for use during the summer 2010 when about 8.000 square metres will be hired by Region Skåne.

Dockan is a new district at West Harbour Docklands in Malmö and it was here the Kockum Wharf built ships in the old days. The area is very attractive for living and working.

For additional information, please contact:
Matz Thuresson, project manager Peab +46 733 374127
Gösta Sjöström, CIO, Peab +46 733 371010

This information is such that Peab AB is obliged to publish in accordance with Swedish law regarding the securities market and/or the Financial Instruments Trading Act or has itself chosen to publish. The information was submitted for publication at 09:00 a.m. on 30 October 2008.

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Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange, Stockholm. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

Gösta Sjöström	Peab AB	Chief Information Officer
Information	Phone office	+46 431 89126
gosta.sjostrom@peab.se	Mobile phone	+46 733 371010
www.peab.com	Home phone	+46 40 153460