

## FOR IMMEDIATE RELEASE

30 October 2008

## MTG 2009 FINANCIAL CALENDAR

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment broadcasting group, today announced the preliminary dates for the publication of its quarterly results statements and for the 2009 Annual General Meeting of shareholders.

Q4 2008 and Full Year Report 12 February 2009

Q1 2009 Interim Report 22 April 2009

Annual General Meeting (Stockholm) 11 May 2009

Q2 2009 Interim Report 22 July 2009

Q3 2009 Interim Report 21 October 2009

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Modern Times Group is a leading international entertainment broadcasting group with the second largest geographical broadcast footprint in Europe. MTG's Viasat Broadcasting is the largest free-TV and satellite premium pay-TV operator in Scandinavia and the Baltics, and also operates channels in the Czech Republic, Hungary, Slovenia and Bulgaria. MTG's TV assets are broadcast in a total of 24 countries and reach over 100 million people. MTG is also the major shareholder in Russia's largest independent television broadcaster (CTC Media - Nasdaq: CTCM), and the number one commercial radio operator in the Nordic and Baltic regions.

Modern Times Group MTG AB class A and B shares are listed on the OMX Nordic Exchange Large Cap market ('MTGA' and 'MTGB').

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. It was released for publication at 11.20 CET on 30 October 2008.