

Press release

31 October 2008 – 09:00 a.m.

Peab expands Biologikum in Lund

Peab has been commissioned to carry out the rebuilding and extension of Biologikum in Lund. The customer is Akademiska Hus and the contract is worth SEK 83 million. Biologikum is a research unit at the University of Lund.

Work has already begun and it is expected to be completed in May 2010.

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This information is such that Peab AB is obliged to publish in accordance with Swedish law regarding the securities market and/or the Financial Instruments Trading Act or has itself chosen to publish. The information was submitted for publication at 09:00 a.m. on 31 October 2008.

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Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange, Stockholm. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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