



PRESS RELEASE

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Näckebo sells Southside in London for SEK 1,080 million

Näckebo is selling the Southside property in Victoria, London, to the British life insurance company The Equitable Life Assurance Society. The purchase sum, SEK 1,080 million (GBP 83.1 million), is providing Näckebo with a capital gain of around SEK 40 million.

Southside is Näckebo's largest property in Great Britain, covering 26,800 m² of shops and offices. The largest single tenant is the House of Fraser's Army and Navy Department Store. The property is located at 105 Victoria Street in London S W.

Näckebo's advisor for the sale is the international property consultancy company Jones Lang Wootton.

For further information, please contact Lennart Schönning on +46-70-645 02 50 or +46-8-412 19 00.

A picture of the actual property can be downloaded from Näckebo's home page. Search "www.nackebro.co.uk", "News", "Photo archive", "A selection", "London, Southside".