

PRESS RELEASE

Member of the Board of Directors

Since Magnus Lindstam has resigned as Managing Director of Lindéngruppen AB, the major shareholder in Höganäs AB, he will now also resign as member of the Board of Directors of Höganäs AB. The Board of Directors will not initiate any action for the appointment of a replacer prior to the Annual General Meeting on 25 April 2007.

Höganäs AB (publ) Corporate Communications

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Höganäs was founded in 1797 and is today a leader within the iron and metal powder industry. End products are mainly used by the automotive industry and home appliances, lawn and garden and hand-tools. In 2005 the turnover was MSEK 4 594 (4 162) and income before tax MSEK 408 (600). Höganäs is listed on the Nordic Stock Exchange's Mid Cap list. For further information please visit our website www.hoganas.com