

Setra and Dalkia Industripartner reach energy deal

Setra, Sweden's largest wood products company, and Dalkia Industripartner AB, have concluded an agreement under which Dalkia will fund, build, operate and maintain a biofuel boiler to supply hot water to Setra's sawmill in Skinnskatteberg. The new heating supply system represents a significant part of the total of SEK 60 million that Setra has now decided to invest in Skinnskatteberg.

The pine sawmill in Skinnskatteberg is a strategic production unit for Setra. It has a central geographic location in the Bergslagen district of Sweden and a key co-ordinating role in the production flow between Setra's other facilities in the area. Access to a new heating supply will provide conditions for other essential production and quality enhancement investments at the sawmill. A decision has also recently been made to invest in extended drying capacity. Setra is investing a total of SEK 60 million in Skinnskatteberg.

Setra's President and CEO Kent Torwald: "We want to focus on our core business which is sawing and processing wood products. With Dalkia Industripartner, Setra gains access to the leading European provider of energy services. We are also pleased to be able to contribute to the entry of a new player in the Swedish market that up until now has been dominated by just a few energy companies."

Mikael Jansson, President of Dalkia Industripartner: "Dalkia Industripartner has an expressed strategy to grow within industrial energy supplies in Sweden and this assignment for Setra marks a very important step for us and for Swedish industry that will now have a wider choice."

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Setra Group

Setra, Sweden's largest wood products company, sells wood-based products and solutions to the building trade and industrial customers. The Group has 1,400 employees and annual sales of approximately SEK 6 billion, of which exports – primarily to the UK, Denmark, Germany, Spain, Norway and Japan – account for about 55%.

Setra operates 19 production units in Sweden for manufacture of sawn timber, panels, mouldings, floors and gluelam beams. Setra's industrial construction system is called "Trälyftet".

Setra has some 2,400 shareholders. The largest shareholders are Sveaskog AB (50%), Skogsägarna Mellanskog ekonomisk förening (26%) and Lantbrukarnas Ekonomi AB (LRF) (23%). Other shareholders own approximately 1% of the shares. For more information, visit www.setragroup.com