Axfood's sales January-November 2001

Consolidated net sales (excluding VAT) for the month of November totalled SEK 2,852 m (2,674), an increase of 6.7% compared with the same period a year ago.

For the period January–November 2001, net sales amounted to SEK 29,481 m (27,490), an increase of 7.2%. For comparable stores owned by the Group, the increase was 4.5%. Of total sales, the Swedish operations accounted for SEK 24,287 m (22,817) and Spar Finland for SEK 5,194 m (4,673).

Hemköp's sales fell by 0.6%. The decrease for same stores was 1.2%. Axfood Lågpris grew its sales by 48.1%, of which same stores accounted for 10.3 percentage points.

Spar Finland reported a sales increase of 11.1%, of which 9.7 percentage points are attributable to currency translation. For comparable stores owned by the Group the increase was 8.8%.

Sales per business operation are broken down as follows:

Jan.-Nov. Jan.-Nov. 2001 2000 Change SEK m. SEK m. %Hemköp 5,828 5,866 -0.6%Willy's 7,154 4,832 48.1%Spar Finland 5,194 4,673 11.1%Axfood wholesaling 16,954 15,838 7.0%Other1) 2,154 1,824 18.1%Internal sales -7,803 -5,543 40.8%Total 29,481 27,490 7.2%

1) Includes Axfood Direkt, Axfood Franchise, support companies and joint–Group functions.