



PRESS RELEASE

OCTOBER 30, 2000

TELECONFERENCE CALL

2000 Q3 REPORT ANNOUNCEMENT

MODERN TIMES GROUP MTG AB

Monday, November 6, 2000
11.00 a.m., New York Time, 5.00 p.m., CET

We are pleased to invite you to a conference call Monday, November 6, 2000, 11.00 a.m. New York Time, 5.00 p.m. CET to review Modern Times Group's Q3 Report Announcement. Hans-Holger Albrecht, President and Chief Executive Officer and Johan Lindgren, Chief Financial Officer, will represent Modern Times Group. Prepared remarks will take approximately 20 minutes and will be followed by a question-and-answer session.

The Q3 Report Announcement will be released Monday, November 6, 09.00 a.m., New York Time, 3.00 p.m. CET. It will be released by fax and at Internet: www.mtg.se, where the presentation also will be available.

To register for this teleconference, send an e-mail to register@mtg.se. You will be provided with a personal code and a short information about the telephone meeting. All interested participants will need a touch-tone telephone and the code to access the teleconference. The telephone meeting number is +46 8 562 127 28.

If you are unable to participate at the scheduled time, a recording of the teleconference will be available for seven days after the call.

Please call +46 8 598 090 00, press the meeting number 562 127 28 and then the pin 001106.

If you have any queries about the teleconference, please contact Anders Rössel at Modern Times Group MTG AB +46 8 562 000 55.

Modern Times Group MTG AB has seven business areas: Modern Times Group MTG AB has seven business areas: Viasat Broadcasting (free and pay TV comprising 18 television channels in eight countries), Radio (seven networks in five countries), New Media (the Everyday interactive TV portal, Internet portal, and teletext services), Publishing (financial news and media services, other magazine and book publishing), Modern Interactive (traditional home shopping, e-commerce, and logistics), SDI Media (subtitling and dubbing services), and Modern Studios (content production and film library).

Modern Times Group MTG AB's class A and B shares are listed on the OM Stockholm Exchange's O list (symbols: MTGA and MTGB) and on the Nasdaq National Market in New York (symbol: MTGNY).

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