



Global IP Solutions (GIPS) Holding AB Monetizes Auction-Rate Securities, Collects Remaining \$1.45 Million

San Francisco — October 29, 2008 —Global IP Solutions (GIPS) announced today that it has redeemed the remaining balance of its investment in auction-rate securities (ARS) for full value of 1,450 TUSD. As disclosed in its Q2 interim report released on August 26, 2008, the Company had previously redeemed 800 TUSD of its ARS investments at full value during the second quarter of 2008.

About Global IP Solutions

Global IP Solutions (Oslo Børs: GIPS) provides best-in-class voice and video processing in IP communications. GIPS enables its customers to deliver unmatched quality, with a faster time-to-market and with less risk than alternative solutions. GIPS serves application developers, wired and wireless service providers and network and telecommunications equipment vendors. Its customer list includes Nortel, Oracle, Samsung, WebEx, Yahoo!, AOL and other key players in the voice and video over IP markets. The company is headquartered in San Francisco with offices in Stockholm, Boston and Hong Kong. For more information, visit www.gipscorp.com.

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