

Locaweb Selects Global IP Solutions' VoiceEngine to Power Softphone

Leading Brazilian carrier now provides a virtual PBX offering to Businesses and consumers

SÃO PAULO, Brazil. — **Oct. 28, 2008** — Global IP Solutions (Oslo Børs: GIPS), the leading provider of IP multimedia processing solutions, announced today that Locaweb will deploy GIPS VoiceEngine technology to power Locaweb's softphone, which is part of a larger virtual PBX offering for small-to-medium businesses, consumers and call centers throughout Brazil and Latin America.

"We were certain that Global IP Solutions media processing technology would provide our customers with the quality they have come to expect from Locaweb, and we are thrilled to be utilizing the best VoIP software available," said Locaweb Telecom Product Manager, Dov Bigio. "Consumers and businesses alike need to rely on flawless technology to help keep them in-touch. With GIPS software, Locaweb will be able to offer high-quality through our virtual PBX offering."

Locaweb is the leading hosted IT services company in the Brazilian market. By utilizing GIPS technology, Locaweb can ensure its customers can benefit from a virtual PBX offering, which can replace legacy PBX systems to reduce the cost of long distance communication by 80 percent.

"Locaweb has clearly established itself as a leading carrier in Latin America," said Emerick Woods, GIPS Chief Executive Officer. "Their virtual PBX solution offers endusers a unique and easy way to stay connected. By embedding GIPS technology, Locaweb will be providing their customers with true high-quality, resulting in a seamless communication experience."

GIPS VoiceEngine is a comprehensive solution designed to handle all necessary voice processing for VoIP. GIPS' VoiceEngine provides superior voice quality even under the most adverse network conditions resulting in the highest quality user experience possible.

About Locaweb

Founded in 1998, Locaweb was a pioneer and is the leader in professional hosting services in Brazil. The company numbers over 460 employees, 146,000 customers, 269,000 hosted domains, besides having partnerships with over 14,000 website developers. Locaweb serves from individuals to large corporations with its three lines of business: INTERNET, which offers website hosting, e-mail outsourcing, domain registration, virtual disk, hosting resale, electronic commerce, blogs, podcasts, infrastructure for audio and video streaming, on-line games and developer forum; DATA CENTER, started in 2006 with capacity for up to 4 thousand servers, offering dedicated, virtual, express servers, hotsites, colocation and vault room to the corporate market. The business unit already numbers over 1.300 customers, from small to large corporations; and COMMUNICATION, which offers IP telephony services including its Voice Portal and Virtual PBX, currently serving over 1.600 extensions.

About Global IP Solutions

Global IP Solutions (Oslo Børs: GIPS) provides best-in-class voice and video processing in IP communications. GIPS enables its customers to deliver unmatched quality, with a faster time-to-market and with less risk than alternative solutions. GIPS serves application developers, wired and wireless service providers and network and telecommunications equipment vendors. Its customer list includes Nortel, Oracle, Samsung, WebEx, Yahoo!, AOL and other key players in the voice and video over IP markets. The company is headquartered in San Francisco with offices in Stockholm, Boston and Hong Kong. For more information, visit www.gipscorp.com.

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