

HOLMEN

PRESS RELEASE

December 1, 2000

Holmen has repurchased ten per cent of its shares

On November 30, 2000, Holmen implemented the repurchase programme that had been decided upon by an Extraordinary General Meeting on August 15, 2000.

Altogether 8,885,827 series "B" shares, equivalent to ten per cent of the company's total stock, have been repurchased for an average price of SEK 228 per share.

For further information, please contact Holmen's Chief Financial Officer, Lennart Svensson on +46 8 666 21 00.