

Proha Plc Stock Exchange Bulletin December 1, 2000 at 11.00

PROHA TO OFFER NEW SERVICE FOR ELECTRONIC HANDLING OF PURCHASE
INVOICES

Proha Plc's subsidiary, Accountor Oy, operating in the Financial Management business area, signed a significant agreement with Posten Sverige AB (Publ.) (Swedish Post) on offering BREVe - an electronic system for handling purchase invoices - to Accountor's customers with exclusive rights in Finland. According to the agreement, Proha would transmit over a million purchase invoices as BREVe service during the first year. Proha Plc has also made an letter of intent on offering BREVe service outside Finland.

"The new service will revolutionize the handling of purchase invoices. Businesses of all sizes can now utilize paperless handling of purchase invoices even when it comes to invoices that are send on paper" says Pekka Pere, CEO of Proha Plc.

The BREVe service agreement allows Accountor's c corporate customers to automate and outsource the handling of incoming invoices as well as to save handling costs and time. This agreement significantly speeds up the adoption of electronic financial management. The service does not require any extra investments from the corporate customers.

BREVe is an outsourcing service for electronic postal assorting offered by the Swedish Post. Post opens and registers the incoming postal items, converts the information into electronic form, and delivers it to the electronic system of the corporate customer.

Swedish Post in a nutshell

Swedish Post is one if the biggest companies in Sweden and had a turnover of nearly SEK 24 billion in 1999. The number of employees was 42,000. Beside the traditional postal services, the company has developed electronic services such as postal assorting as an outsourced service.

Accountor Oy in a nutshell

Accountor Oy is a fully owned subsidiary of Proha Plc that concentrates on financial management. Currently it employs 70 people. Accountor offers modern financial management services in Finland.

Proha in a nutshell

Proha is a fast growing, profitable, internationally operating software and services company. The key business areas are Project Management, Financial Management and Internet Technologies. The pro forma net turnover of the Proha Group exceeds FIM 500 million. Over 4/5 of the net turnover originates from outside Finland. The Proha Group employs over 600 people over 400 of which work outside Finland and 200 in Finland.

Proha Plc
Pekka Pere
CEO

More information:

PROHA PLC
CEO Pekka Pere, tel. +358 20 4362 000
pekka.pere@proha.fi

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