

For immediate release
Proha Plc

Press Release December 4, 2000

PROHA PROVIDES COMPREHENSIVE ASP SERVICES FOR PORIN LÄMPÖVOIMA OY

Proha Plc's subsidiary, Accountor Oy that operates in the Financial Management business area, signed an Internet Accounting Partner (IAP) agreement with the Finnish Porin Lämpövoima Oy. In addition to ASP and support services, the agreement includes outsourcing and consultancy services for financial management. This agreement extends Proha's ASP services to financial management of municipal businesses.

"Our IAP service brings the modern tools of financial management to the municipal sector," notes Juha Tommila, Managing Director, Accountor. "The development of Internet technologies has made it possible to offer ASP and expert services as a comprehensive service package. Our Internet Accounting Partner operations which started in June have been received with enthusiasm."

In June, Proha launched an Internet Accounting Partner (IAP) operation as a part of Proha's Financial Management business area together with Application Service Provider (ASP) service. In addition to ASP and support services for financial management, the IAP service includes outsourcing and consultancy services. IAP services are offered by Proha's subsidiary, Accountor Oy.

Porin Lämpövoima in a nutshell

Porin Lämpövoima Oy is owned by the city of Pori. The company has three power plants and its turnover will be approx. FIM 200 million in 2000. The products of Porin Lämpövoima Oy are used in the energy management of both communities and industry. The company aims at energy production that is both competitive and environmentally sound.

Accountor Oy in a nutshell

Accountor Oy is a fully owned subsidiary of Proha Plc that concentrates on financial management. Currently it employs 70 people. Proha's financial management operations employ a total of 120 persons in seven cities around Finland.

Proha in a nutshell

Proha is a fast growing, profitable, internationally operating software and services company, whose key business areas are Project Management, Financial Management, and Internet Technologies. The net turnover of the Proha Group exceeds FIM 500 million. Over 4/5 of the net turnover originates from abroad. The Group employs over 600 people over 400 of which work abroad.

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