



Pressrelease

Paris/Stockholm, December 4, 2000

Mind commissioned for system build-up for OffeX, new network for share trading

OffeX, a new bank network for share trading, has chosen consultants from Mind for tests and implementation of the network's trading system. OffeX will start up operations during 2001 and will then be available to the banks' customers with an Internet custody account.

"We regard it as an honor to receive this contract and it will be tremendously exciting for Mind to share responsibility for system build-up in this pioneering share-trading network," commented Jörgen Larsson, CEO of Mind, in connection with the "Industry, Banking and Internet – Evolution or Revolution?" seminar at IT 2.0 in Paris.

In their preparations for next year's introduction of OffeX Crossing AB, which will feature a new electronic network for share trading, Sweden's four largest banks – FöreningsSparbanken, Handelsbanken, MeritaNordbanken and SEB – have assigned Mind responsibility for tests and implementation of the trading system. It is an Internet-based network for trading in shares and warrants. The network will offer a matching system for orders received from the banks' Internet custody account holders, initially during weekends and late nights.

"Mind has gradually strengthened its offering of services and expertise in the finance area. We have been active in this field since 1997 and we further sharpened our focus on finance and insurance this summer. We view the current cooperation with OffeX as recognition of our know-how and strategy with respect to the finance sector," adds Jörgen Larsson.

Kristoffer Hägglöf of Mind will be IT manager for OffeX, with responsibility for the build-up of the entire system structure.

"We have an exciting and challenging work ahead. When the banks gave the go-ahead for the start-up of OffeX a month or so ago, Mind was selected because of its very strong expertise and experience in this area," says John Ödmann, President of OffeX.

For further information, contact:

Jörgen Larsson, CEO, Mind, +46 733 611010

Maria Andark, Investor Relations, Mind, +46 733 611019

John Ödmann, President, OffeX, +46 70 669 3248

Please visit: www.mind.com

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