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Skandia Life named e-commerce insurance company of the year

Skandia Life (UK), Skandia's British subsidiary, has been named Electronic Commerce Insurance Company of the Year 2000 in the Financial Adviser AIFA Awards. Skandia Life has also been awarded the top Five Star rating in the Financial Adviser Service Awards.

Financial Adviser is the premiere publication for independent financial advisers (IFAs) in the UK. Its service awards are an established industry standard and are based entirely on IFA votes. Commenting on the top service award, Financial Adviser said: "The most consistent provider of all is Skandia. It has won an incredible 49 stars out of a maximum possible of 50 over the past ten years."

Details of the awards:

Electronic Commerce Insurance Company of the Year 2000. This award is based entirely on nominations from IFAs, who voted for Skandia as the company they think has made the greatest contribution to the progress of electronic commerce in the past 12 months.

Five stars in the life and pensions provider ratings. Financial Adviser commended Skandia for its long-term record – the best of any company in the survey.

Five stars in the investment category. In this category, Skandia topped the poll. Financial Adviser's comment: "In the investment category Skandia has begun to build itself a name as a consistently good service provider and has set a pace others will have to follow."

Commenting on the awards, Bill West, Group Marketing Director at Skandia Life, says: "Every year the standards rise, and the five star status is getting harder to achieve. This distinction as the e-commerce insurance company of the year is especially pleasing. Skandia has a firm commitment to developing technology designed to help IFAs build strong businesses. Next year we will continue along this path with the launch of a number of new extranet-based services."

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