

Göran Axeheim executive vice president of Cardo AB

In connection with executive vice president and chief financial officer (CFO) Sven-Erik Persson's departure from his post and retirement at the turn of the year, Göran Axeheim will be taking over as new CFO for the Cardo group as previously announced.

Göran Axeheim has been appointed executive vice president of the parent company Cardo AB as of January 1 2001.

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Cardo AB (publ)

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Cardo is an international engineering group with a turnover of SEK 9.5 billion in 1999. Cardo holds a strong position in the markets for doors, pumps and rail-vehicle brake systems. Cardo has subsidiaries in about 30 countries with the focal point resting in western Europe, and roughly 7,800 employees.