

PRESS RELEASE
Motala, 6 December 2000

ConNova Group AB (Publ) issues notice of an Extraordinary General Meeting to approve the Board of Directors' decision regarding the selective issue of a subordinated debenture with detachable warrants and the transfer of these warrants to new CEO.

The Board of Directors of ConNova Group AB (Publ) ("ConNova Group") decided today, subject to the approval of the General Meeting, on the selective issue of two subordinated debentures with a total of 120,000 attached warrants, entitling holders to subscribe for new shares in ConNova Group AB, and to transfer the warrants in question to newly appointed CEO. The Board of Directors also decided to issue notice of an Extraordinary General Meeting to approve the Board of Directors' decision regarding the above. The Meeting will be held on Friday 22 December 2000, at 13.00 in Stockholm.

The right to subscribe for the debt instruments shall deviate from the preferential rights of shareholders in that only the wholly owned subsidiary, ConNova Systems AB ("ConNova Systems") shall be able to subscribe for them. ConNova Systems shall then have the right and the obligation to transfer the warrants to newly appointed CEO.

Share subscription can, with the support of 60,000 warrants, take place between 1 January 2002 and 31 December 2002 inclusive at an issue price of SEK 22 per share, and with the support of 60,000 warrants between 1 January 2003 and 31 December 2003 inclusive, at an issue price of SEK 30 per share.

Should all the warrants be exercised, the dilution resulting from the new share issue will amount to around 2.7% of the share capital and voting rights in the company. A total of 350,000 warrants have been issued previously, each one carrying the right to subscribe for one share in the Company.

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ConNova Group AB (Publ)
The Board of Directors