Enskilda Securities

Stockholm, 7 December 2000

PRESS RELEASE

Enskilda – Sweden's best stockbroker

Enskilda Securities has been named Sweden's best stockbroker in a survey conducted by Prospera AB. This is the second consecutive year that Enskilda Securities has topped this survey and, compared with the preceding year, Enskilda has succeeded in strengthening its leading position. Institutions are organised into small and large for the purposes of the survey and Enskilda was the only stockbroker to receive the "excellent" grading in both categories. Enskilda shares first place among the smaller institutions, while it is the clear leader among the large institutions.

"It is inspiring to receive proof from our customers that they appreciate our work," says Henric Falkenberg, head of brokerage operations at Enskilda Securities in Stockholm.

"We are beginning to see the effects of the work we started a few years ago, which was aimed at developing, expanding and refining our research product," says Björn Jansson, who is head of research at Enskilda securities.

The survey comprised the evaluation of all the Swedish and the most important foreign broker companies by the 50 largest institutional investors in Sweden and included the areas of brokerage, trading, research, administration, and ethics and morals.

Enskilda Securities is one of the largest and leading investment banks in the Nordic region in the areas of equity trading, research and corporate finance. During the year, Enskilda merged with Orkla Finans (Fondsmegling) in Norway and now has a total of approximately 570 employees and operations in nine countries. Total pro forma sales in 1999 amounted to SEK 2.5 billion. Operations are conducted in nine countries and the merger provides the potential to strengthen the positive growth experienced by both Enskilda and Orkla Finans (Fondsmegling) in 1999.

For further information, contact:

Henric Falkenberg, Manager, Brokerage Operations, Stockholm, +46 8-522 299 06 Björn Jansson, Manager, Research Department, +46 8 522 297 40 Boo Ehlin, Press Manager, +46 8 763 85 77, +46 70 763 85 77