

Press release

December 7, 2000

Extension of the acceptance period of REMEC's offer for Allgon

On September 28, 2000 REMEC, Inc. ("REMEC") made a public offer for the outstanding shares and warrants of Allgon AB (publ) ("Allgon"). A prospectus regarding the public offer to the shareholders and holders of warrants 2000/2003 issued by Allgon ("the Offer") was made public on November 12, 2000.

Changed date for special meeting of REMEC shareholders

In addition to the prospectus mentioned above, a proxy statement has been prepared for the shareholders of REMEC in accordance with the United States Securities Exchange Act of 1934. This proxy statement has been filed with the United States Securities and Exchange Commission, SEC. The filing has taken longer than expected and as a consequence hereof the special meeting of REMEC shareholders, for approval of the Offer, has been changed to January 16, 2001.

Extension of the acceptance period until January 12, 2001

Due to the above REMEC has decided to extend the acceptance period for its Offer until January 12, 2001. Settlement accounting is expected to begin on or about January 23, 2001.

Revised Measurement Period

The measurement period (the ten trading day period ending two days prior to the expiration of the acceptance period), for determining of the number of REMEC shares offered for each Allgon share, has consequently changed and is currently expected to be December 27, 2000 – January 10, 2001.

The offer is subject to the previously announced conditions.

Board of Directors, REMEC, Inc

If you have any questions, please contact:

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